

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

8/26/21

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2022 for acquisition and construction costs in an aggregate maximum principal amount of \$165,000,000 related to Fiscal Year 2021-2022 Austin Water Capital Improvement Projects.

|                        | <u>FY 2023</u>       | <u>FY 2024</u>       | <u>FY 2025</u>       | <u>FY 2026</u>       | <u>FY 2027</u>       |
|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Estimated Debt Service | <u>10,735,000.00</u> | <u>10,730,750.00</u> | <u>10,735,500.00</u> | <u>10,733,500.00</u> | <u>10,734,750.00</u> |

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2021-22 Capital Budget items for Austin Water tax-exempt obligations.